

Yavapai College

FY14-15 Budget

Budget

A budget is a list of all planned revenues and expenses

Yavapai College's budget is the Mission, Vision, and Governing Board Ends stated in monetary terms

Who is Yavapai College?



The mission of Yavapai College is to provide quality higher learning and cultural resources for the diverse populations of Yavapai County.

What are YC's Goals?

Board Ends: YC exists so communities within Yavapai County are equipped with the vision and skills to create a sustainable economic environment... at a justifiable cost.

1. Education Ends
2. Economic Ends
3. Community Ends

Goal 1 Education

- Adult Basic Education
- Dual Credit
- Developmental Education
- Transfer (Gen Ed)
- Career Technical
- Community Education



Goal 2

Economic Development

- Regional Economic Development Center
 - SBDC
 - 50 Jobs, \$1.2M impact
 - Custom Training
 - AZ Commerce Authority- \$300k
- Academics
 - Viticulture & Enology
 - Police Academy
 - Aviation



Goal 3

Cultural Enrichment

- Classes

- 2000+ face to face
- 255 online
- OLLI & Edventures



- Art Galleries



- Libraries

- 20% of County system

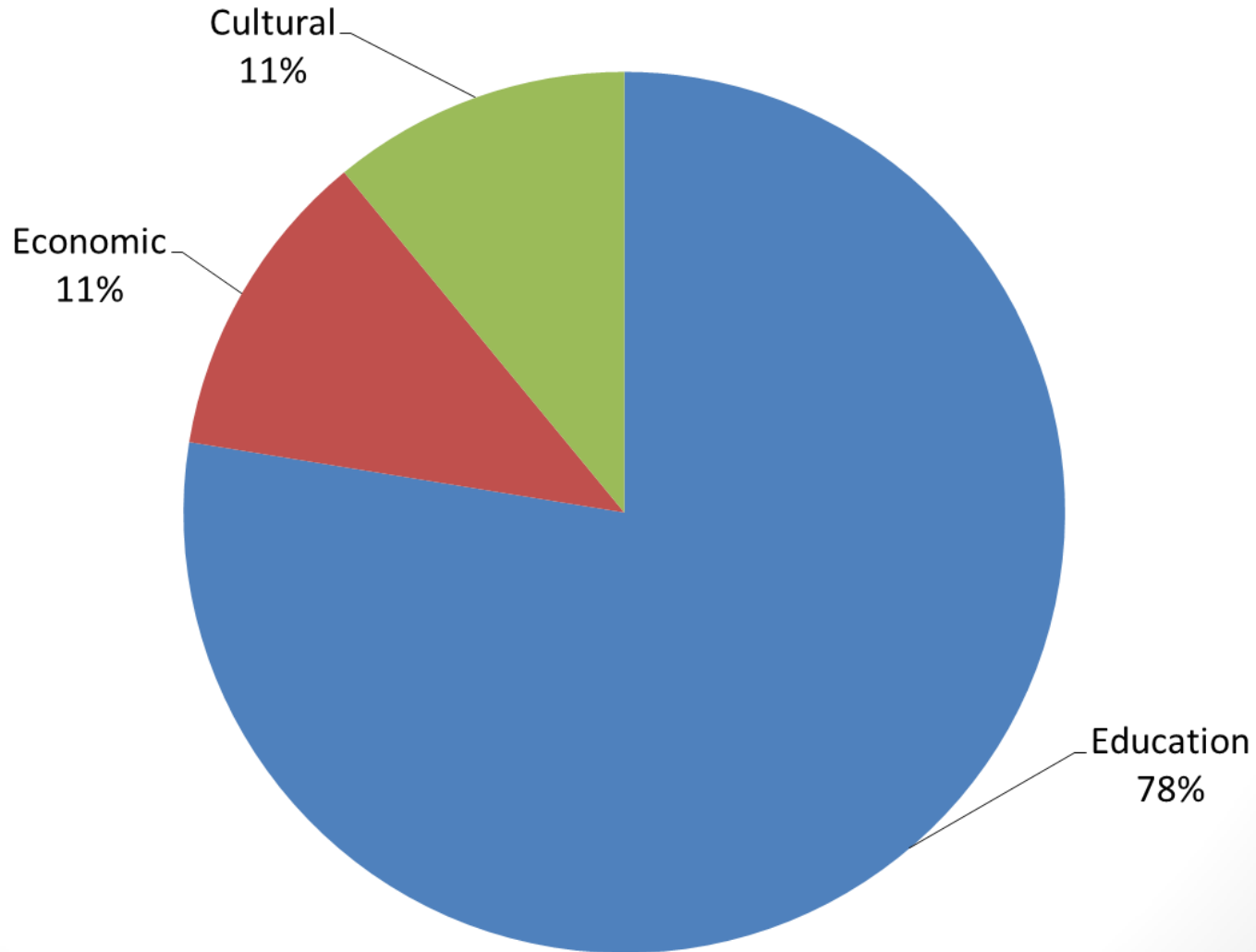


- Community Events

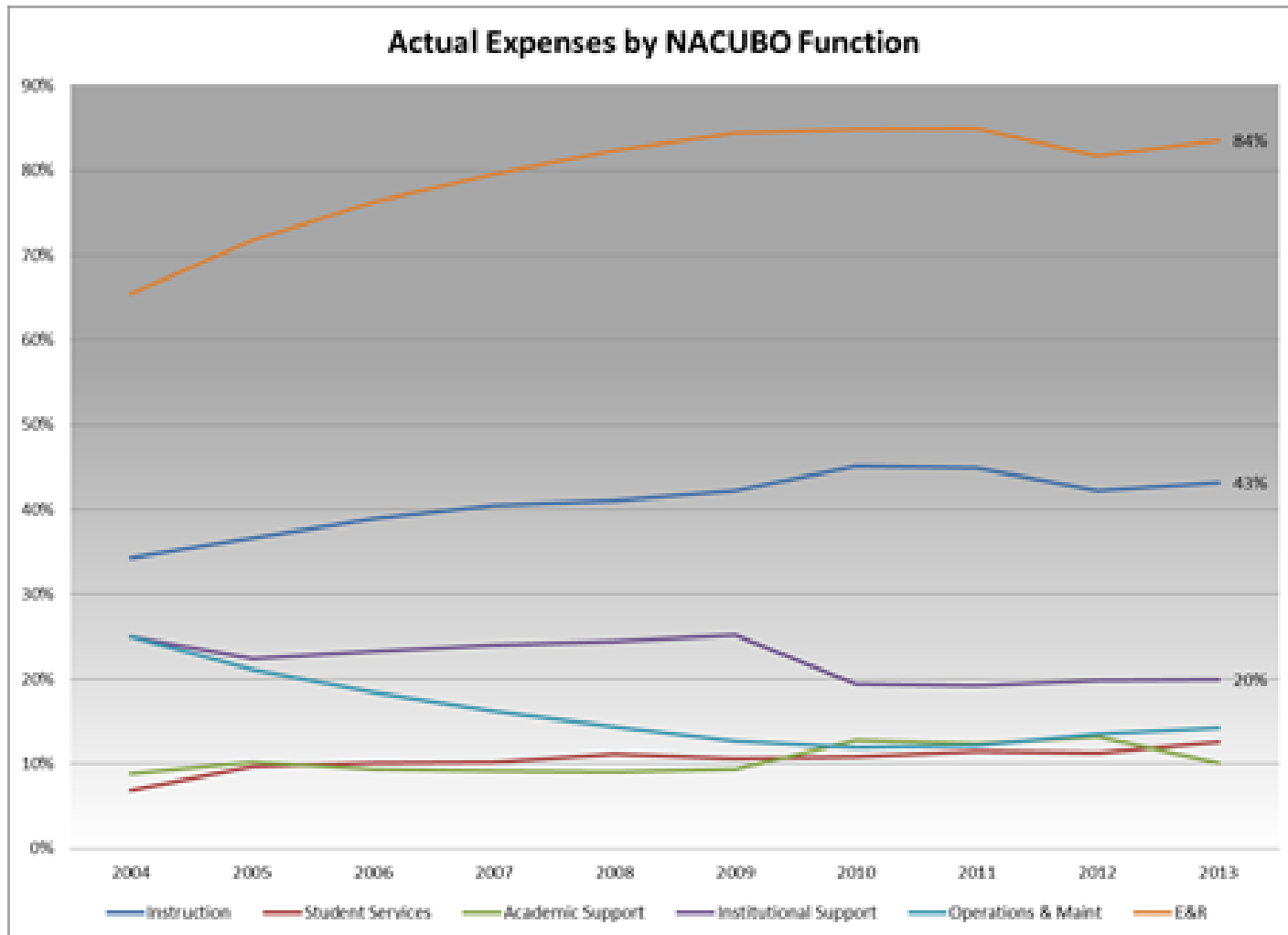
- Live
- Movies & Satellite
- Academic Symposium



FY14 Education & General Budget by DGB Ends

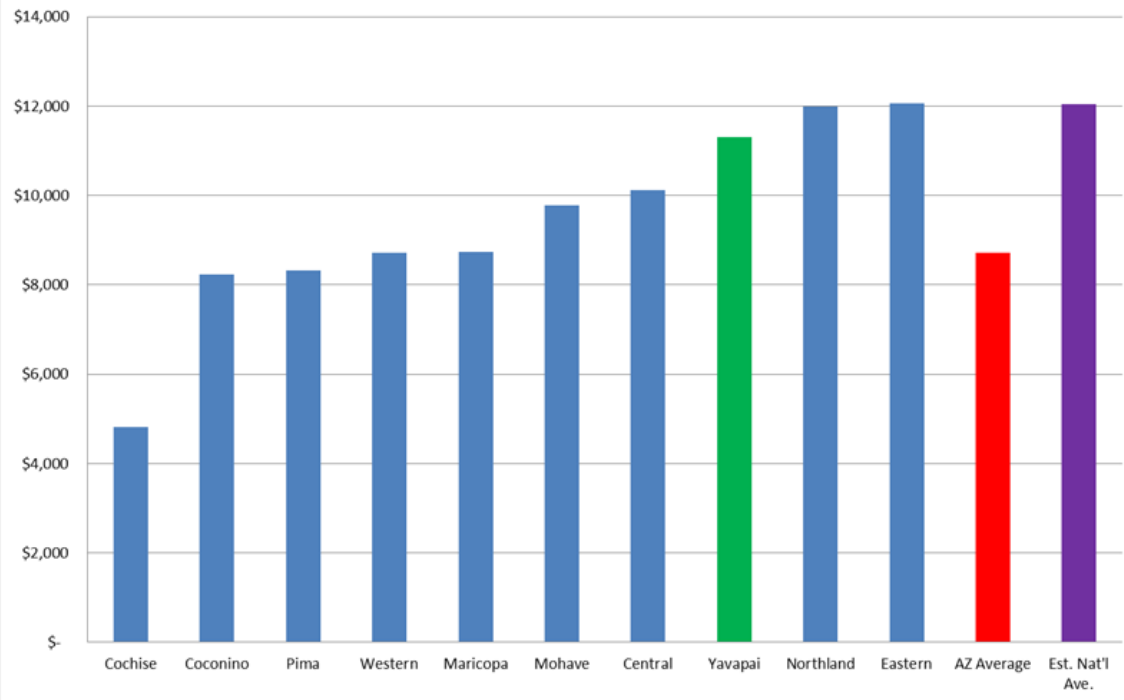


Spending More Effectively



Spending More Efficiently

**AZ Community Colleges
2013 Operating Costs per FTE
(I, AS, SS, IS, F, A, PS)**



- Why More \$ than AZ Peers?
 - AZ Very Efficient State
 - Unique Services
 - Athletics
 - FEC
 - Housing
 - Scholarships
 - YCPAC
 - Operations
 - Well maintained facilities
 - Product Mix (CT & AH; Community Ed)
 - Geography

YC reduced Premium vs. AZ Average from 42% to 30% over 5 years

YC is 6% below national average

YC Board Budget Process

- Jan- Assumptions/ Work Study
- Feb- Capital Budget Draft
- Mar- Tuition & Fees Approval
- Apr- Feedback on Draft Budget
- May- Approve Budget

Changes to Draft Budget

- General +\$148k
 - Allied Health Faculty
 - Library
 - Testing
 - National Soccer Tourney
- Restricted +\$907k
 - Moved/ Increased State STEM
 - YCF
- Capital -\$802k
 - Moved State STEM
- Auxiliary +\$12k
- Debt

Net Change from Draft: \$305k (.4%)

State Budget Forms

**BUDGET FOR FISCAL YEAR 2015
SUMMARY OF BUDGET DATA**

	Budget 2015	Budget 2014	Increase/Decrease From Budget 2014 To Budget 2015	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 42,197,000	\$ 41,373,000	\$ 824,000	2.0%
Unexpended Plant Fund	13,789,800	18,442,600	(4,652,800)	-25.2%
Retirement of Indebtedness Plant Fund	6,907,000	6,928,000	(21,000)	-0.3%
TOTAL	\$ 62,893,800	\$ 66,743,600	\$ (3,849,800)	-5.8%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 10,419 /FTSE	\$ 10,343 /FTSE	\$ 76 /FTSE	0.7%
Unexpended Plant Fund	\$ 3,405 /FTSE	\$ 4,611 /FTSE	\$ (1,206) /FTSE	-26.2%
Projected FTSE Count	4,050	4,000		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 27,873,000	\$ 26,881,000	\$ 992,000	3.7%
Retirement Costs	2,897,000	2,830,000	67,000	2.4%
Healthcare Costs	3,364,000	3,366,000	(2,000)	-0.1%
Other Benefit Costs	2,780,000	2,615,000	165,000	6.3%
TOTAL	\$ 36,914,000	\$ 35,692,000	\$ 1,222,000	3.4%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 41,253,800	\$ 40,725,900	\$ 527,900	1.3%
Secondary Tax Levy	5,059,400	5,077,500	(18,100)	-0.4%
TOTAL LEVY	\$ 46,313,200	\$ 45,803,400	\$ 509,800	1.1%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.8606	1.8241	0.0364	2.0%
Secondary Tax Rate	0.2231	0.2227	0.0004	0.2%
TOTAL RATE	2.0837	2.0468	0.0368	1.8%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2015 PURSUANT TO A.R.S. §42-17051			\$ 43,250,143	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ -	



YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2015
RESOURCES

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 307,000	\$	\$	\$ 535,000	\$	\$ 842,000	\$ 730,000	15.3%
Unrestricted	9,016,100		482,000	7,778,000			17,276,100	15,088,000	14.5%
Total Beginning Balances	\$ 9,016,100	\$ 307,000	\$ 482,000	\$ 7,778,000	\$ 535,000	\$	\$ 18,118,100	\$ 15,818,000	14.5%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 10,592,000	\$	\$ 731,000	\$	\$	\$	\$ 11,323,000	\$ 10,943,000	3.5%
Out-of-District Tuition	50,000						50,000	40,000	25.0%
Out-of-State Tuition	710,000						710,000	600,000	18.3%
Student Fees	265,000						265,000	165,000	60.6%
Tuition and Fee Remissions or Waivers	250,000						250,000	250,000	
State Appropriations									
Maintenance Support	887,000						887,000	893,900	-0.8%
Maintenance Support - STEM		802,900					802,900		100.0%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	31,155,000			10,098,800			41,253,800	40,725,900	1.3%
Secondary Tax Levy					5,059,400		5,059,400	5,077,500	-0.4%
Gifts, Grants, and Contracts		15,074,000		325,000			15,399,000	14,861,000	3.6%
Sales and Services			2,108,200				2,108,200	1,937,000	8.8%
Investment Income	35,000			18,000	10,000		63,000	42,500	48.2%
State Shared Sales Tax		600,000					600,000	550,000	9.1%
Other Revenues	458,500		666,800	20,000			1,145,300	853,200	34.2%
Proceeds from Sale of Bonds								4,300,000	-100.0%
Total Revenues and Other Inflows	\$ 44,402,500	\$ 16,476,900	\$ 3,506,000	\$ 10,461,800	\$ 5,069,400	\$	\$ 79,916,600	\$ 81,239,000	-1.6%
TRANSFERS									
Transfers In			768,700	3,328,000	1,837,600		5,934,300	4,498,400	31.9%
(Transfers Out)	(5,533,500)		(400,800)				(5,934,300)	(4,498,400)	31.9%
Total Transfers	(5,533,500)		367,900	3,328,000	1,837,600				
Less:									
District Governing Bd - Designated Amount Per Financial Stability Policy	(4,470,100)						(4,470,100)	(4,473,000)	-0.1%
District Governing Bd - Designated Into Capital Projects Accumulation Account				(6,900,000)			(6,900,000)	(6,200,000)	11.3%
Total Resources Available for the Budget Year	\$ 43,415,000	\$ 16,783,900	\$ 4,355,900	\$ 14,667,800	\$ 7,442,000	\$	\$ 86,664,600	\$ 86,384,000	0.3%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

**BUDGET FOR FISCAL YEAR 2015
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/ Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 43,415,000	\$ 16,783,900	\$ 4,355,900	\$ 14,667,800	\$ 7,442,000	\$	\$ 86,664,600	\$ 86,384,000	0.3%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 16,832,000	\$ 3,294,900	\$ 49,100	\$	\$	\$	\$ 20,176,000	\$ 19,147,000	5.4%
Public Service	150,000	140,000	1,016,100				1,306,100	1,451,700	-10.0%
Academic Support	4,492,000	4,000					4,496,000	4,478,000	0.4%
Student Services	4,697,000	1,198,000	611,400				6,506,400	6,243,300	4.2%
Institutional Support (Administration)	8,520,000						8,520,000	8,589,000	-0.8%
Operation and Maintenance of Plant	6,123,000						6,123,000	5,885,000	4.0%
Scholarships	833,000	11,890,000					12,723,000	11,529,000	10.4%
Auxiliary Enterprises			1,346,000				1,346,000	1,323,700	1.7%
Capital Assets/Maintenance				13,000,200			13,000,200	17,612,700	-26.2%
Debt Service-General Obligation Bonds					5,035,400		5,035,400	5,051,000	-0.3%
Debt Service-Other Long Term Debt				42,300	1,837,600		1,879,900	1,925,600	-2.4%
Other Expenditures			951,300		4,000		955,300	392,000	143.7%
Contingency	550,000		100,000	747,300	30,000		1,427,300	1,427,300	
Total Expenditures and Other Outflows	\$ 42,197,000	\$ 16,526,900	\$ 4,073,900	\$ 13,789,800	\$ 6,907,000	\$	\$ 83,494,600	\$ 85,055,300	-1.8%

2.0% 13.3% 9.3% -25.2% -.3%



FY15 Budget

Questions, Discussion,
& Request for Adoption

Capital Projects

- Phase 1 (FY15-17)

- CTEC Renovation
- University Center
- Student Activities
- Region Econ. Dev.
- Art/ Music
- OLLI Expansion
- PAC Elevator
- PV Land
- Sedona Parking/ Road

- Phase 2 (FY18-21)

- Residence Hall (FY19)
- Multipurpose Field (FY18)
- Auditorium (FY18)
- Event Center (FY18)
- New PV Center (FY20+)